

EARNINGS RELEASE

2nd Quarter of 2019

Earnings Release

August 05, 2019

(before the market opening)

Conference Call

August 06, 2019

English

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HIGHLIGHTS

Banco ABC Brasil reported Recurring Net Income of BRL 125.2 million in 2Q19 and BRL 246.4 million in 1H19

- Recurring Net Income reached BRL 125.2 million in 2Q19, up 3.3% quarter-over-quarter and 12.2% year-over-year. Accounting Net Income totaled BRL 132.7 million in 2Q19, up 11.0% q-o-q and 18.9% y-o-y.
- Recurring Return on Average Equity (ROAE) was 13.0% pa in 2Q19, flat in relation to the previous quarter and year-over-year. Accounting ROAE was 13.8% in the quarter.
- The Expanded Credit Portfolio* reached BRL 27.1 billion at the end of June 2019, up 2.1% quarter-over-quarter and 6.9% year-over-year. The Corporate segment portfolio grew 2.8% in the quarter and 16.4% in the last 12 months. The Large Corporate segment portfolio increased by 1.4% in the quarter and 0.3% over the last 12 months. The Middle segment increased 11.3% in the quarter and 2.2% in the last 12 months.

- The Bank launched ABC LAB, which is a work space apart of the headoffice. The spot is focused in building, analyzing and deploying high-added technology projects which shall bear innovation and digital transformation initiatives of Banco ABC Brasil.

**Includes loans, guarantees issued and corporate securities portfolios.*



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EXECUTIVE SUMMARY

2nd Quarter of 2019

We present below financial information and indicators for Banco ABC Brasil in 2Q19:

Key Indicators

Statements of Income (BRL million)	2Q19	1Q19	Chg	2Q18	Chg	1H19	1H18	Chg
Recurring Net Income	125.2	121.2	3.3%	111.7	12.2%	246.4	220.2	11.9%
Published Net Income	132.7	119.6	11.0%	111.7	18.9%	252.3	220.2	14.6%
Managerial Net Interest Income before LLP	239.8	233.9	2.5%	253.6	-5.4%	473.8	483.8	-2.1%
Managerial Net Interest Income after LLP	220.5	204.1	8.1%	220.4	0.0%	424.6	428.2	-0.9%

Shares (BRL)	1Q19	1Q19	Chg	2Q18	Chg	1H19	1H18	Chg
Number of Outstanding Shares (ex-Treasury)	214,936,742	217,190,996		200,004,335		214,936,742	200,004,335	
Recurring Earnings per share (EPS)	0.58	0.56	4.4%	0.56	4.4%	1.15	1.10	4.1%
Published Earnings per share (EPS)	0.62	0.55	12.2%	0.56	10.6%	1.17	1.10	6.6%
Book Value per share	18.06	17.61	2.6%	17.23	4.8%			
ABCB4 Quotation (BRL)	19.22	19.05	0.9%	15.07	27.5%			
Market Capitalization (BRL million)	4,131.1	4,137.5	-0.2%	3,014.1	37.1%			
Interest on Own Equity - IOC (BRL million)	120.2	-	-	108.0	-	120.2	108.0	11.3%
IOC per share (BRL)	0.56	0.00	-	0.54	-	0.56	0.54	3.5%

Performance Ratios (%)	2Q19	1Q19	Chg (p.p.)	2Q18	Chg (p.p.)	1H19	1H18	Chg (p.p.)
NIM - Net Interest Margin (p.a.)	3.3%	3.3%	0.0	4.0%	-0.7	3.3%	3.8%	-0.5
Recurring ROAE (annualized)	13.0%	13.0%	0.0	13.0%	0.0	13.0%	13.0%	0.0
Published ROAE (annualized)	13.8%	12.8%	1.0	13.0%	0.8	13.3%	13.0%	0.3
ROAA (annualized)	1.5%	1.5%	0.0	1.5%	0.0	1.5%	1.5%	0.0
Efficiency Ratio	37.7%	37.0%	0.7	35.2%	2.5	37.3%	36.0%	1.3
BIS Ratio	17.91%	17.31%	0.60	16.14%	1.77	17.91%	16.14%	1.77
Core Capital	13.4%	13.3%	0.1	13.1%	0.3	13.4%	13.1%	0.3
Additional Capital	1.1%	0.4%	0.7	0.0%	1.1	1.1%	0.0%	1.1

Balance Sheet (BRL million)	2Q19	1Q19	Chg	2Q18	Chg
Total Assets	34,916.8	33,844.5	3.2%	30,923.0	12.9%
Expanded Credit Portfolio	27,064.7	26,503.1	2.1%	25,327.0	6.9%
Loans	13,633.3	13,064.9	4.4%	12,352.4	10.4%
Guarantees Issued	10,164.5	10,540.6	-3.6%	10,753.6	-5.5%
Corporate Securities	3,266.8	2,897.7	12.7%	2,221.1	47.1%
Funding with third-party sources	23,887.0	24,204.3	-1.3%	22,395.8	6.7%
Tier 1 Capital	4,137.1	3,770.1	9.7%	3,367.5	22.9%
Core Capital	3,829.6	1,469.7	160.6%	1,061.6	260.8%
Additional Capital	307.5	101.6	202.6%	0.0	-
Tier 2 Capital	999.4	1,002.2	-0.3%	785.8	27.2%
Shareholder's Equity	3,882.2	3,824.4	1.5%	3,446.0	12.7%

	2Q19	1Q19	Chg	2Q18	Chg
Employees*	598	590	1.4%	599	-0.2%

* Including managing directors, employees and interns.



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MANAGERIAL INCOME STATEMENT

Managerial Income Statement (BRL million)	2Q19	1Q19	2Q19x1Q19	2Q18	2Q19x2Q18	1H19	1H18	1H19x1H18
Net Interest Income	239.8	233.9	2.5%	253.6	-5.4%	473.8	483.8	-2.1%
Shareholders' Equity remunerated at CDI Rate	52.7	47.8	10.2%	44.6	18.0%	100.4	85.3	17.8%
Financial Margin with Clients	137.6	141.1	-2.5%	144.3	-4.6%	278.8	285.8	-2.5%
Financial Margin with Market	49.6	45.0	10.0%	64.6	-23.3%	94.6	112.7	-16.1%
Loan Loss Provision (LLP)	(19.3)	(29.9)	-35.3%	(33.1)	-41.6%	(49.2)	(55.6)	-11.5%
Net Interest Income after LLP	220.5	204.1	8.1%	220.4	0.0%	424.6	428.2	-0.9%
Service Fees	87.3	74.5	17.2%	87.9	-0.6%	161.9	163.8	-1.2%
Guarantees Issued	50.8	50.3	0.9%	56.9	-10.7%	101.1	112.0	-9.8%
Capital Markets and M&A Fees	29.4	16.0	83.8%	20.0	46.8%	45.4	33.5	35.6%
Commercial Banking Fees	7.2	8.2	-13.1%	11.0	-34.7%	15.4	18.3	-15.8%
Personnel & Other Administrative Expenses	(75.9)	(73.8)	2.9%	(71.0)	6.8%	(149.6)	(139.8)	7.0%
Personnel (adjusted)	(49.9)	(49.2)	1.5%	(47.7)	4.6%	(99.1)	(95.5)	3.8%
Other Administrative	(25.9)	(24.6)	5.5%	(23.3)	11.4%	(50.5)	(44.3)	14.1%
Tax Expenses	(14.4)	(11.5)	25.7%	(28.9)	-50.1%	(25.9)	(42.8)	-39.5%
Other Operating Income (Expenses)	(7.5)	7.3	-203.4%	0.5	-1616.5%	(0.2)	(0.2)	64.0%
Non Operating Income	(0.1)	(0.7)	-82.2%	(10.3)	-98.8%	(0.8)	(20.3)	-95.8%
Earnings before Tax and Profit Sharing	209.9	199.9	5.0%	198.5	5.7%	409.8	389.0	5.4%
Income Tax and Social Contribution	(44.4)	(39.6)	12.2%	(47.6)	-6.8%	(83.9)	(89.5)	-6.2%
Profit Sharing	(40.3)	(39.2)	2.8%	(39.2)	2.7%	(79.5)	(79.3)	0.2%
Net Income	125.2	121.2	3.3%	111.7	12.2%	246.4	220.2	11.9%
Non Recurring Events	7.5	(1.6)		0.0		(39.7)	(14.3)	
Accounting Net Income	132.7	119.6	11.0%	111.7	18.9%	252.3	220.2	-0.1%

2Q19 - ACCOUNTING AND MANAGERIAL STATEMENTS RECONCILIATION

(BRL million)	ACCOUNTING	Non-recurring Events (1)	Managerial Reclassifications (2)	Tax Effect of Hedge (3)	MANAGERIAL
Net Interest Income	234.5		-7.8	13.2	239.8
Loan Loss Provision (LLP)	-6.8	-12.5			-19.3
Net Interest Income after LLP	227.6	-12.5	-7.8	13.2	220.5
Service Fees	91.4		-4.1		87.3
Personnel Expenses	-53.9	0.0	4.0		-49.9
Other Administrative Expenses	-37.9	0.0	12.0		-25.9
Tax Expenses	-17.8			3.4	-14.4
Other Operating Income (Expenses)	-7.4		-0.1		-7.5
Operating Income	202.0	-12.5	4.0	16.5	210.0
Non Operating Income	-0.1				-0.1
Earnings before Tax and Profit Sharing	201.8	-12.5	4.0	16.5	209.9
Income Tax and Social Contribution	-32.8	5.0		-16.5	-44.4
Profit Sharing	-36.3		-4.0		-40.3
Net Income	132.7	-7.5	0.0	0.0	125.2

(1) Partial reversion of the additional provision of BRL 50 million made in September, 2015;

(2) Reclassification of figures from "Personnel Expenses" (related to the social security portion of the variable compensation) to "Profit Sharing", from "Other Administrative Expenses" (expenses related to volume of revenues) to "Net Interest Income" and "Service Fees", and from "Administrative Expenses" (related to expenses linked to recovery of credit and other charges) to "Other Operating (Income) Expenses";

(3) Reclassification of the hedge tax effect from "Tax Expenses" and "Income Tax and Social Contribution" to "Net Interest Income".



1Q19 - ACCOUNTING AND MANAGERIAL STATEMENTS RECONCILIATION

(BRL million)	ACCOUNTING	Non-recurring Events (1)	Managerial Reclassifications (2)	Tax Effect of Hedge (3)	MANAGERIAL
Net Interest Income	201.5		-6.8	39.2	233.9
Loan Loss Provision (LLP)	-17.4	-12.5			-29.9
Net Interest Income after LLP	184.2	-12.5	-6.8	39.2	204.1
Service Fees	76.5		-2.0		74.5
Personnel Expenses	-68.2	12.0	7.1		-49.2
Other Administrative Expenses	-37.0	3.2	9.2		-24.6
Tax Expenses	-12.7			1.3	-11.5
Other Operating Income (Expenses)	7.7		-0.4		7.3
Operating Income	150.4	2.7	7.1	40.5	200.6
Non Operating Income	-0.7				-0.7
Earnings before Tax and Profit Sharing	149.7	2.7	7.1	40.5	199.9
Income Tax and Social Contribution	2.0	-1.1		-40.5	-39.6
Profit Sharing	-32.1		-7.1		-39.2
Net Income	119.6	1.6	0.0	0.0	121.2

- (1) Partial reversion of the additional provision of BRL 50 million made in September, 2015 and expenses from "Personnel Expenses" and "Other Administrative Expenses" related to the organization restructuring currently underway in the Bank;
- (2) Reclassification of figures from "Personnel Expenses" (related to the social security portion of the variable compensation) to "Profit Sharing", from "Other Administrative Expenses" (expenses related to volume of revenues) to "Net Interest Income" and "Service Fees", and from "Administrative Expenses" (related to expenses linked to recovery of credit and other charges) to "Other Operating (Income) Expenses";
- (3) Reclassification of the hedge tax effect from "Tax Expenses" and "Income Tax and Social Contribution" to "Net Interest Income".

2Q18 - ACCOUNTING AND MANAGERIAL STATEMENTS RECONCILIATION

(BRL million)	ACCOUNTING	Non recurring Events	Managerial Reclassifications (1)	Tax Effect of Hedge 2)	MANAGERIAL
Net Interest Income	38.4		-4.5	219.7	253.6
Loan Loss Provision (LLP)	-33.1				-33.1
Net Interest Income after LLP	5.3	0.0	-4.5	219.7	220.4
Service Fees	89.2		-1.3		87.9
Personnel Expenses	-50.4		2.6		-47.7
Other Administrative Expenses	-29.3		5.9	0.1	-23.3
Tax Expenses	-10.6			-18.3	-28.9
Other Operating Income (Expenses)	0.5				0.5
Operating Income	4.7	0.0	2.6	201.5	208.9
Non Operating Income	-10.3				-10.3
Earnings before Tax and Profit Sharing	-5.6	0.0	2.6	201.5	198.5
Income Tax and Social Contribution	153.9			-201.5	-47.6
Profit Sharing	-36.6		-2.6		-39.2
Net Income	111.7	0.0	0.0	-0.0	111.7

- (1) Reclassification of figures from "Personnel Expenses" (related to the social security portion of the variable compensation) to "Profit Sharing", from "Other Administrative Expenses" (expenses related to volume of revenues) to "Net Interest Income" and "Service Fees", and from "Administrative Expenses" (related to expenses linked to recovery of credit and other charges) to "Other Operating (Income) Expenses";
- (2) Reclassification of the hedge tax effect from "Tax Expenses" and "Income Tax and Social Contribution" to "Net Interest Income".



RESULTS

Recurring Net Income totaled BRL 125.2 million in 2Q19, up 3.3% in relation to BRL 121.2 million presented in 1Q19 and up 12.2% in relation to BRL 111.7 million recorded in 2Q18. **In 1H19, Recurring Net Income totaled BRL 246.4 million**, up 11.9% in relation to 1H18.

2Q19 x 1Q19

The increase in the result of the Bank, on a quarter-over-quarter comparison, is explained by:

- The increase on Net Interest Income, in the Shareholders' Equity Remunerated at CDI Rate and Financial Margin with the Market;
- The reduction of Loan Loss Provision Expenses;
- The increase of Service Revenues, chiefly due to a solid result with the Investment Banking services;
- The result was partially offset by higher G&A and Personnel Expenses.

2Q19 x 2Q18

The increase in the result of the Bank, on a year-over-year comparison, is explained by:

- Mostly due to lower Loan Loss Provision Expenses;
- The result was partially impacted by:
 - The drop on the Net Interest Income, chiefly in the Financial Margin with Clients and the Financial Margin with the Market, what was partially offset by an improvement in the revenue with Shareholders' Equity Remunerated at CDI Rate;
 - The reduction of Service Revenues, specifically in the Guarantees Issued business and Banking Tariffs, which were nearly offset by sound results with the Investment Banking services;
 - The increase on G&A and Personnel Expenses.

1H19 x 1H18

The increase in the result of the Bank, on a six months ended period, is explained by:

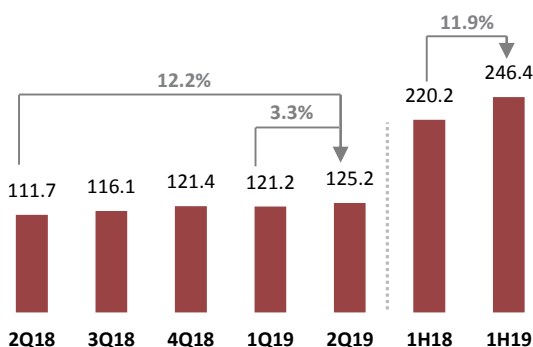
- Mostly due to lower Loan Loss Provision Expenses;
- The result was partially impacted by:
 - The drop on the Net Interest Income, chiefly in the Financial Margin with Clients and the Financial Margin with the Market, what was partially offset by an improvement in the revenue with Shareholders' Equity Remunerated at CDI Rate;
 - The reduction of Service Revenues, specifically in the Guarantees Issued business and Banking Tariffs, which were nearly offset by sound results with the Investment Banking services;
 - The increase on G&A and Personnel Expenses.



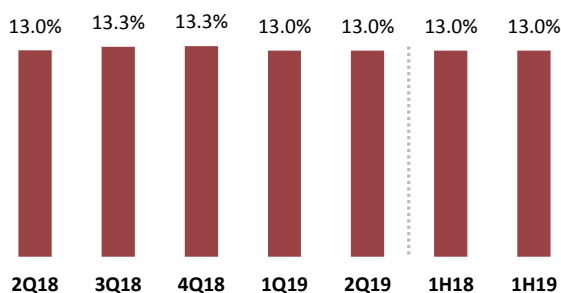
PROFITABILITY

(BRL million)	2Q19	1Q19	2Q19x1Q19	2Q18	2Q19x2Q18	1H19	1H18	1H19x1H18
Recurring Net Income	125.2	121.2	3.3%	111.7	12.2%	246.4	220.2	11.9%
Shareholders' Equity (average)	3,851.0	3,726.5	3.3%	3,429.3	12.3%	3,788.8	3,380.5	12.1%
Recurring ROAE	13.0%	13.0%	0.0	13.0%	0.0	13.0%	13.0%	0.0

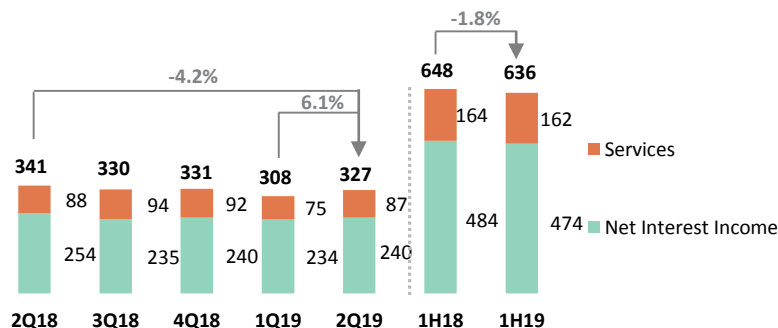
Recurring Net Income (BRL million)



Recurring ROAE (pa)



Revenues (BRL million)



EARNINGS RELEASE

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Expanded Credit Portfolio

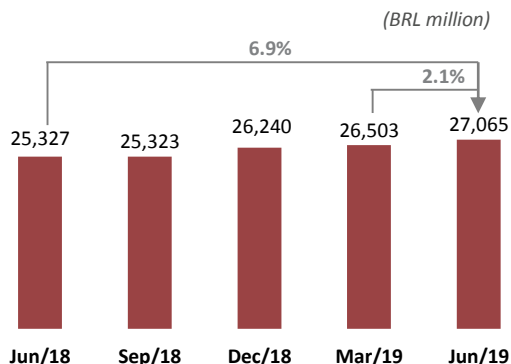
The expanded credit portfolio envisages loans, guarantees issued and corporate securities portfolios.

At the end of June 2019, the balance was BRL 27.1 billion, up 2.1% quarter-over-quarter and 6.9% year-over-year.

The **Large Corporate** portfolio (companies with annual revenues above BRL 2 billion) reached BRL 14.7 billion at the end of June 2019, growing 1.4% quarter-over-quarter and 0.3% year-over-year. It represented 54% of the total portfolio.

The **Corporate** portfolio (companies with annual revenues ranging from BRL 250 million to BRL 2 billion) reached BRL 12.0 billion at the end of June 2019, an increase of 2.8% quarter-over-quarter and 16.4% year-over-year. It represented 44% of the total portfolio.

The **Middle** portfolio (companies with annual revenues ranging from BRL 100 million to BRL 250 million) reached BRL 407 million at the end of June 2019, an increase of 11.3% quarter-over-quarter and up 2.2% year-over-year. It represented 2% of the total portfolio.



Expanded Credit Portfolio

(BRL million)	Jun/19	Mar/19	Chg 3M	Jun/18	Var 12M	Dec/18	Chg 6M
Loans	13,633.3	13,064.9	4.4%	12,352.4	10.4%	12,978.9	5.0%
Large Corporate	4,339.2	3,992.4	8.7%	3,987.2	8.8%	4,216.1	2.9%
Corporate	8,904.6	8,725.0	2.1%	7,983.6	11.5%	8,403.4	6.0%
Middle	389.5	347.5	12.1%	381.6	2.1%	359.5	8.3%
Guarantees Issued	10,164.5	10,540.6	-3.6%	10,753.6	-5.5%	10,650.9	-4.6%
Large Corporate	8,865.9	9,171.9	-3.3%	9,352.8	-5.2%	9,336.5	-5.0%
Corporate	1,280.8	1,350.3	-5.2%	1,383.7	-7.4%	1,296.4	-1.2%
Middle	17.8	18.4	-2.9%	17.1	4.5%	17.9	-0.4%
Corporate Securities	3,266.8	2,897.7	12.7%	2,221.1	47.1%	2,610.5	25.1%
Large Corporate	1,467.1	1,310.0	12.0%	1,288.2	13.9%	1,198.0	22.5%
Corporate	1,799.7	1,587.6	13.4%	932.9	92.9%	1,412.5	27.4%
Middle	-	-	-	-	-	-	-
Expanded Credit Portfolio	27,064.7	26,503.1	2.1%	25,327.0	6.9%	26,240.3	3.1%
Large Corporate	14,672.2	14,474.3	1.4%	14,628.2	0.3%	14,750.6	-0.5%
Corporate	11,985.1	11,663.0	2.8%	10,300.2	16.4%	11,112.3	7.9%
Middle	407.3	365.8	11.3%	398.7	2.2%	377.4	7.9%

Loan Portfolio by Volume Exposure

Loan Portfolio by Volume Exposure (BRL million)	Jun/19	Mar/19	Chg 3M	Jun/18	Var 12M
0 - 500K	12.5	14.7	-15.2%	15.8	-20.9%
500K - 2MM	135.9	144.8	-6.2%	183.7	-26.0%
2MM - 5MM	707.7	703.1	0.7%	731.5	-3.2%
5MM - 10MM	1,485.1	1,313.5	13.1%	1,207.2	23.0%
> 10MM	11,292.2	10,888.7	3.7%	10,214.3	10.6%
Total	13,633.3	13,064.9	4.4%	12,352.4	10.4%



Credit Portfolio by Maturity

The table below provides the breakdown of the loan portfolio by maturity:

Loan Portfolio by Maturity (BRL million)	Jun/19	Mar/19	Chg 3M	Jun/18	Var 12M
Until 3 months	3,754.1	2,983.3	25.8%	3,032.6	23.8%
3 to 12 months	5,158.5	5,638.8	-8.5%	4,980.7	3.6%
1 to 3 years	3,860.0	3,649.1	5.8%	3,585.5	7.7%
Above 3 years	860.8	793.7	8.4%	753.7	14.2%
Total	13,633.3	13,064.9	4.4%	12,352.4	10.4%

The table below provides a breakdown of the guarantees issued by maturity:

Guarantees Issued Portfolio by Maturity (BRL million)	Jun/19	Mar/19	Chg 3M	Jun/18	Var 12M
Until 3 months	1,788.6	2,261.8	-20.9%	1,197.5	49.4%
3 to 12 months	5,712.1	6,030.9	-5.3%	5,496.2	3.9%
1 to 3 years	2,627.9	2,212.2	18.8%	4,024.9	-34.7%
Above 3 years	36.1	35.7	1.2%	35.0	3.1%
Total	10,164.6	10,540.7	-3.6%	10,753.6	-5.5%

The average tenor of the credit portfolio was 364 days at the end of Jun/19 (348 days at the end of Mar/19 and 365 days at the end of Jun/18).

Loan Portfolio Ratings

(Brazilian Central Bank Resolution No. 2682)

Loan transactions are classified according to the level of risk, applying criterias that take into account the economic landscape, past experience and specific risks related to the transactions, the borrower and the guarantor, in accordance with Brazilian Central Bank Resolution No. 2682. As of the end of 2Q19, the **Loan Portfolio** reached **BRL 13,633 million**, with Loan Loss Reserve balance of BRL 392 million.

Loan Portfolio Rating (BRL million)	Jun/19	% of Portfolio	Mar/19	% of Portfolio	Jun/18	% of Portfolio	Provision Jun/19
AA	1,670.4	12.3	1,373.8	10.6	820.4	6.6	0.0
A	4,698.8	34.5	4,687.0	35.9	4,420.0	35.8	23.5
B	5,051.3	37.1	4,724.1	36.2	5,068.9	41.0	50.5
C	1,463.9	10.7	1,576.5	12.1	1,408.0	11.4	43.9
D	320.6	2.4	265.7	2.0	358.5	2.9	35.2
E	267.0	2.0	295.8	2.3	184.5	1.5	91.4
F	42.7	0.3	43.4	0.3	24.7	0.2	21.3
G	59.0	0.4	47.1	0.4	30.3	0.2	41.3
H	59.7	0.4	51.3	0.4	37.2	0.3	59.7
Additional Provision	0.0	-	-	-	-	-	25.0
Total	13,633.2	100.0	13,064.8	100.0	12,352.4	100.0	391.9
AA-C	12,884.3	94.5	12,361.4	94.7	11,717.2	94.9	
D-H	748.9	5.5	703.4	5.4	635.2	5.1	

EARNINGS RELEASE

2nd Quarter of 2019

Guarantees Issued Portfolio Ratings

As of the end of 2Q19, the **Guarantees Issued Portfolio** reached **BRL 10,165 million**, with balance of BRL 54 million for provisions.

Guarantees Issued Portfolio Rating (BRL million)	Jun/19	% of Portfolio	Mar/19	% of Portfolio	Jun/18	% of Portfolio	Provision Jun/19
AA	5,975.5	58.8	6,729.2	63.8	6,583.3	61.2	0.0
A	1,974.0	19.4	1,633.6	15.5	1,862.6	17.3	9.9
B	1,825.5	18.0	1,784.6	16.9	1,913.8	17.8	18.3
C	185.5	1.8	197.3	1.9	258.8	2.4	5.6
D	204.1	2.0	195.9	1.9	128.5	1.2	20.4
E	0.0	0.0	0.0	0.0	6.6	0.1	0.0
F	0.0	0.0	0.0	0.0	0.0	0.0	0.0
G	0.0	0.0	0.0	0.0	0.0	0.0	0.0
H	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	10,164.6	100.0	10,540.6	100.0	10,753.6	99.9	54.1
AA-C	9,960.5	98.0	10,344.8	98.1	10,618.5	98.7	
D-H	204.1	2.0	195.9	1.9	135.1	1.2	

Expanded Credit Portfolio Indicators per Segment

	Large Corporate			Corporate			Middle		
	Jun/19	Mar/19	Jun/18	Jun/19	Mar/19	Jun/18	Jun/19	Mar/19	Jun/18
Total of Clients	399	408	412	1,313	1,326	1,292	142	132	135
Clients with Credit Exposure	255	241	260	866	874	883	100	90	105
Average Exposure per Client (BRL million)	51.8	54.6	51.3	11.8	11.5	10.6	4.1	4.1	3.8
Average Tenor (days)	303	290	357	439	425	381	384	295	294

Geographical Breakdown of the Expanded Credit Portfolio per Segment*

	Large Corporate				Corporate		
Geographical Distribution	Jun/19	Mar/19	Jun/18	Geographical Distribution	Jun/19	Mar/19	Jun/18
São Paulo	62.0%	64.3%	64.3%	São Paulo - Capital	29.7%	28.8%	28.3%
Rio de Janeiro, Minas Gerais and Northeast	29.7%	27.5%	27.4%	São Paulo - Countryside	23.0%	24.6%	25.6%
South	8.3%	8.2%	8.3%	Rio de Janeiro	6.4%	6.1%	5.9%
				South	24.0%	23.5%	22.2%
				Minas Gerais	11.1%	11.5%	10.8%
				Midwest	5.8%	5.4%	7.1%

*100% of the Middle segment is concentrated in SP Capital, currently.

EARNINGS RELEASE

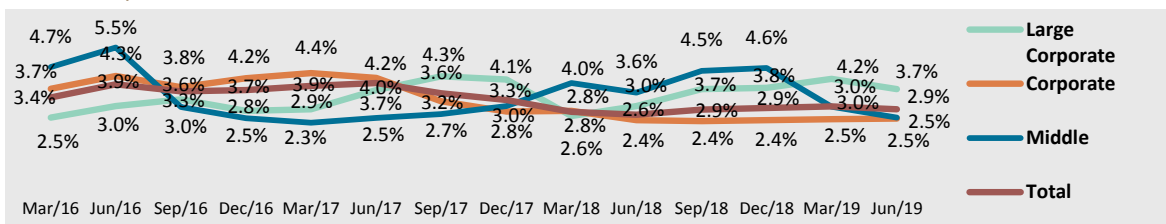
2nd Quarter of 2019

Loan Portfolio Quality

Segments	Loan Portfolio (BRL million)	Write Off (BRL million)	Write Off / Loan Portfolio	Loan Loss Reserves (BRL million)	Loan Loss Reserves / Loan Portfolio	Past Due > 90 days (BRL million)	Past Due > 90 days / Loan Portfolio
Large Corporate	4,339.2	0.5	0.01%	161.9	3.73%	103.0	2.37%
Corporate	8,904.6	5.7	0.06%	220.2	2.47%	53.4	0.60%
Middle	389.5	-	-	9.8	2.52%	-	-
Total - Jun/19	13,633.3	6.2	0.05%	391.9	2.87%	156.4	1.15%
Mar/19	13,064.9	6.2	0.05%	391.3	2.99%	171.2	1.31%
Dec/18	12,978.9	6.4	0.05%	379.4	2.92%	55.5	0.43%
Sep/18	12,436.8	4.1	0.03%	356.3	2.86%	58.9	0.47%
Jun/18	12,352.4	27.7	0.22%	327.0	2.65%	78.2	0.63%

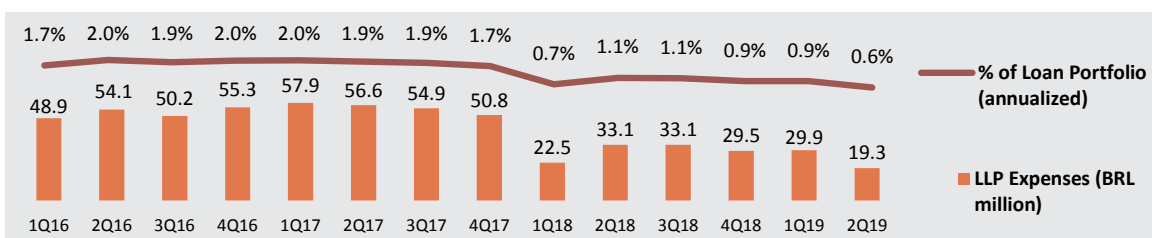
Loan Loss Reserve

% of loan portfolio



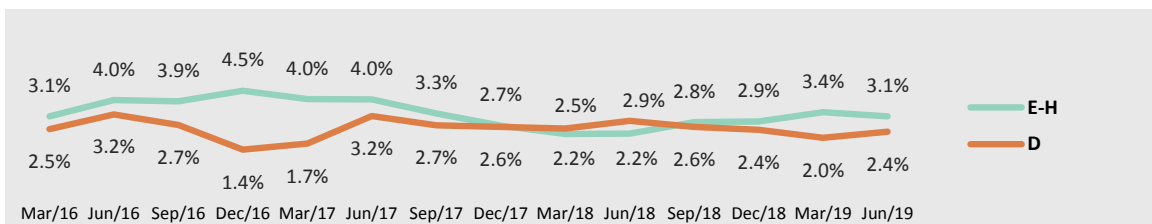
Loan Loss Provision Expenses

% of loan portfolio



Loans rated D and E-H (Brazilian Central Bank Resolution No. 2682)

% of loan portfolio

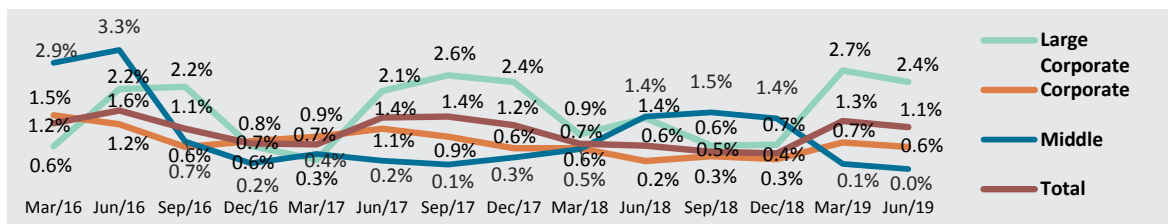


EARNINGS RELEASE

2nd Quarter of 2019

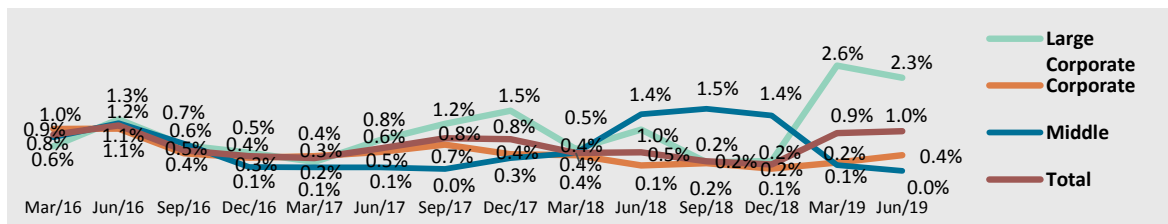
Loans overdue more than 90 days (includes falling due and overdue installments)

% of loan portfolio



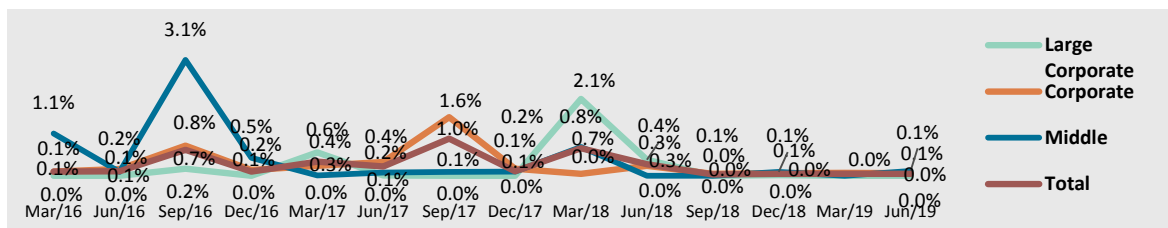
Past due over 90 days (overdue installments only)

% of loan portfolio



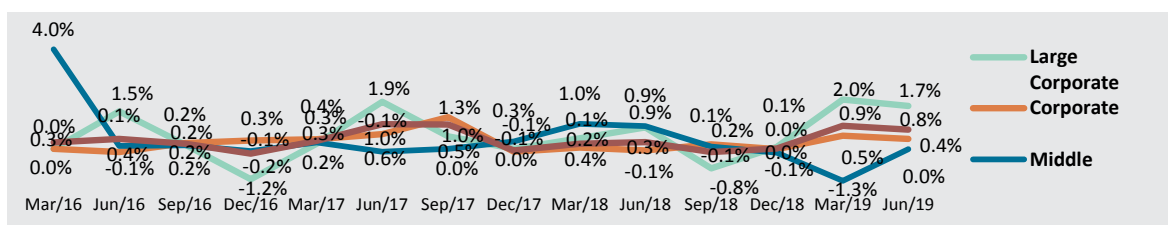
Write-Offs in the quarter

% of loan portfolio



NPL creation (loans overdue for more than 90 days)

% of loans portfolio



EARNINGS RELEASE

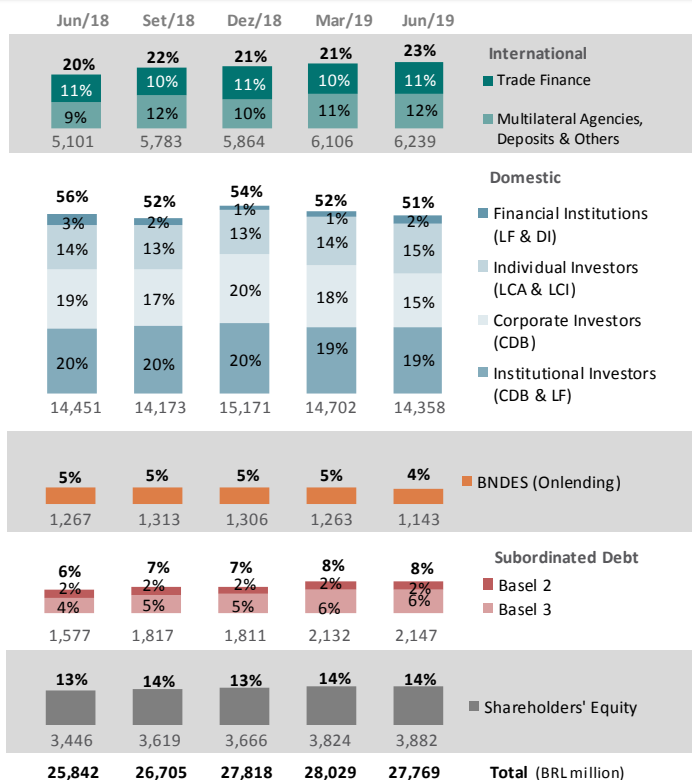
2nd Quarter of 2019

Funding

The chart shows the funding breakdown by investor profile.

As of the end of June 2019, the balance of funding reached BRL 27.8 billion, a decrease of 0.9% in the quarter and up 7.5% in 12 months.

The bank remains with a diversified portfolio, with access to local and international markets at competitive conditions and favorable maturities, considering the profile of its assets.



Funding (BRL million)	Jun/19	% of Total	Mar/19	% of Total	Jun/18	% of Total
Demand Deposits	224.6	0.8	238.7	0.9	49.2	0.2
Time Deposits	4,027.4	14.5	4,593.6	16.4	4,940.8	19.1
LCA, LCI & COE*	4,091.3	14.7	3,909.2	13.9	3,605.6	14.0
Financial Bills	5,509.4	19.8	5,258.5	18.8	5,036.5	19.5
Subordinated Local Bonds (Letras Financeiras)	1,334.0	4.8	1,309.9	4.7	1,043.8	4.0
Interbank Deposits	348.5	1.3	689.3	2.5	424.6	1.6
Borrowing and Onlending Obligations Abroad	6,239.2	22.5	6,119.5	21.8	5,495.2	21.3
Borrowing and Onlending Obligations (BNDES and FINAME)	1,142.7	4.1	1,263.2	4.5	1,267.7	4.9
Subordinated Debt (Maturity Date: Apr/2020)	505.9	1.8	524.1	1.9	532.4	2.1
Perpetual Sub. Financial Letters**	464.1	1.7	298.5	1.1	0.0	0.0
Subtotal (Funding with Third Parties)	23,887.0	86.0	24,204.3	86.4	22,395.8	86.7
Shareholders' Equity	3,882.2	14.0	3,824.4	13.6	3,446.0	13.3
Total	27,769.2	100.0	28,028.7	100.0	25,841.8	100.0

LCA: Agriculture Credit Bills / LCI: Real Estate Credit Bills / COE: Certificate of Structured Transactions

**Including BRL 156.5 million tp be homologated by the Brazilian Central Bank.

Funding by Maturity (BRL million)	Jun/19	Mar/19	Chg (%)	Jun/18	Chg (%)
Until 3 months	5,028.6	5,193.4	-3.2	5,374.0	-6.4
3 to 12 months	10,175.5	10,769.0	-5.5	10,342.2	-1.6
1 to 3 years	6,441.8	4,585.5	40.5	4,077.9	58.0
Above 3 years	2,241.2	3,656.4	-38.7	2,601.7	-13.9
Total	23,887.0	24,204.3	-1.3	22,395.8	6.7

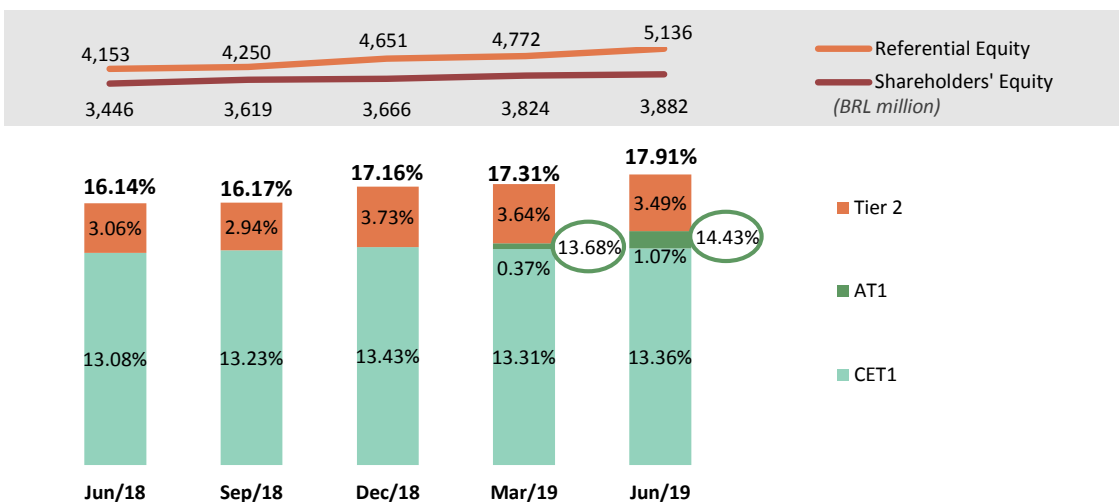
CAPITAL ADEQUACY

The Brazilian Central Bank regulations require banks to maintain a minimum total capital of 8.0% of risk weighted assets (from January 1, 2019). Banco ABC Brazil's Basel Ratio is already in full compliance to Basel III rules.

The table below shows the bank's capital position in relation to its risk-weighted assets, as well as the capital adequacy requirements under Brazilian Central Bank regulations:

Capital Adequacy (BRL million)	Jun/19	Mar/19	Chg 3M	Jun/18	Var 12M
Reference Equity	5,136.5	4,772.2	7.6%	4,153.2	23.7%
Required Capital Base	2,294.0	2,204.9	4.0%	2,220.0	3.3%
Excess of equity in relation to limit	2,842.5	2,567.3	10.7%	1,933.3	47.0%
Basel Ratio	17.91%	17.31%	0.60	16.14%	1.77
Tier 1	14.43%	13.68%	0.75	13.08%	1.34
CET1	13.36%	13.31%	0.05	13.08%	0.27
AT1	1.07%	0.37%	0.70	0.00%	1.07
Tier 2	3.49%	3.64%	-0.15	3.06%	0.43

*It is expected an increase of 55 bps of additional capital in the Tier 1 in 3Q19, related to the issuance of BRL 156.5 million of Local Subordinated Perpetual Bonds which were still pendent of approval from the Brazilian Central Bank at the end of June, 2019.



Evolution of BIS Ratio - 2Q19 (BRL million)	Tier 1	Tier 2	Total	Risk Weighted Assets	Basel Index	Ratio Tier 1 / Referential Equity
Ratio in March, 31 2019	3,770.1	1,002.2	4,772.2	27,561.4	17.31%	79.00%
Net Profit	132.7				0.48%	
Interest on Own Capital (IOC)	-57.7				-0.21%	
IOC Recapitalization					0.00%	
Basel 3 Subordinated Debt issuance	205.9	-3.5			-0.01%	
Others	86.1				0.31%	
Change in Risk Weighted Assets				1,116.0	0.01%	
Ratio in June 30, 2019	4,137.1	998.7	5,135.8	28,677.3	17.91%	80.55%

FINANCIAL HIGHLIGHTS

Net Interest Income

The table below presents the Net Interest Income:

(BRL million)	2Q19	1Q19	2Q19x1Q19	2Q18	2Q19x2Q18	1H19	1H18	1H19x1H18
Net Interest Income	239.8	233.9	2.5%	253.6	-5.4%	473.8	483.8	-2.1%
Shareholders' Equity Remunerated at CDI Rate	52.7	47.8	10.2%	44.6	18.0%	100.4	85.3	17.8%
Financial Margin with Clients	137.6	141.1	-2.5%	144.3	-4.6%	278.8	285.8	-2.5%
Financial Margin with Market	49.6	45.0	10.0%	64.6	-23.3%	94.6	112.7	-16.1%
Loan Loss Provision (LLP)	(19.3)	(29.9)	-35.3%	(33.1)	-41.6%	(49.2)	(55.6)	-11.5%
Net Interest Income after LLP	220.5	204.1	8.1%	220.4	0.0%	424.6	428.2	-0.9%

And below, the Adjusted Financial Margin with Clients, excluding the effect of recovered assets:

(BRL million)	2Q19	1Q19	2Q19x1Q19	2Q18	2Q19x2Q18	1H19	1H18	1H19x1H18
Financial Margin with Clients	137.6	141.1	-2.5%	144.3	-4.6%	278.8	285.8	-2.5%
Recovered Assets	(3.0)	(2.5)	18.5%	(1.4)	107.0%	(5.5)	(3.3)	66.2%
Adjusted Financial Margin with Clients	134.7	138.6	-2.8%	142.9	-5.8%	273.3	282.5	-3.3%

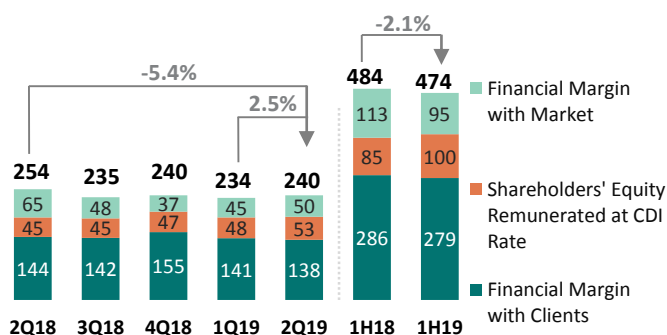
Daily average consolidated VaR was BRL 4.3 million in 2Q19 (average of Value-at-Risk estimated through historical simulation method with one day of time horizon and 99% of confidence level).

NIM

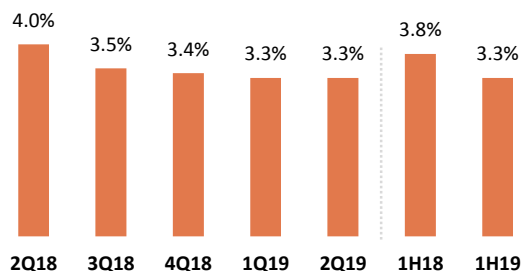
NIM (Net Interest Margin) was 3.3% pa in 2Q19, flat compared to the previous quarter and down 0.7 p.p in relation to 2Q18.

(BRL million)	2Q19	1Q19	2Q19x1Q19	2Q18	2Q19x2Q18	1H19	1H18	1H19x1H18
Net Interest Income before LLP	239.8	233.9	2.5%	253.6	-5.4%	473.8	483.8	-2.1%
Loans (Average)	13,349.1	13,021.9	2.5%	12,139.0	10.0%	13,185.5	12,074.7	9.2%
Other Interest Earning Assets (Average)	15,385.7	15,711.9	-2.1%	13,494.3	14.0%	15,548.8	13,311.6	16.8%
Average Interest Earning Assets	28,734.8	28,733.8	0.0%	25,633.3	12.1%	28,734.3	25,386.2	13.2%
Net Interest Margin (% pa)	3.3%	3.3%	0.0	4.0%	(0.7)	3.3%	3.8%	(0.5)

Net Interest Income (BRL million)



NIM (% pa)

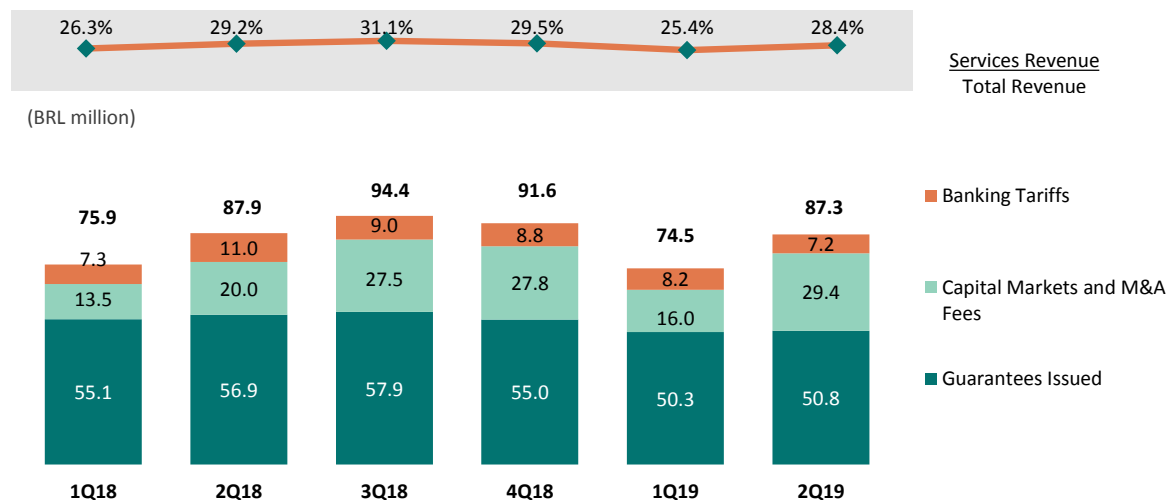


Service Revenues

Banking Service Fees reached BRL 87.3 million in 2Q19, up 17.2% in relation to 1Q19 and down 0.6% when compared to the same period of the last year. Below, the open-up of Service Revenues:

Service Fees (BRL million)	2Q19	1Q19	2Q19x1Q19	2Q18	2Q19x2Q18	1H19	1H18	1H19x1H18
Guarantees Issued	50.8	50.3	0.9%	56.9	-10.7%	101.1	112.0	-9.8%
Capital Markets and M&A Fees	29.4	16.0	83.8%	20.0	46.8%	45.4	33.5	35.6%
Commercial Banking Tariffs	7.2	8.2	-13.1%	11.0	-34.7%	15.4	18.3	-15.8%
Total	87.3	74.5	17.2%	87.9	-0.6%	161.9	163.8	-1.2%

The chart below presents the Service Revenues evolution, including its share over total income. In 2Q19, Service Revenues represented 28.4% of the total revenue.



Personnel, Administrative and Profit-Sharing Expenses

The table below presents the changes in expenses by type:

Expenses (BRL million)	2Q19	1Q19	2Q19x1Q19	2Q18	2Q19x2Q18	1H19	1H18	1H19x1H18
Personnel Expenses (adjusted)	(49.9)	(49.2)	1.5%	(47.7)	4.6%	(99.1)	(95.5)	3.8%
Other Administrative	(25.9)	(24.6)	5.5%	(23.3)	11.4%	(50.5)	(44.3)	14.1%
Subtotal	(75.9)	(73.8)	2.9%	(71.0)	6.8%	(149.6)	(139.8)	7.0%
Profit Sharing	(40.3)	(39.2)	2.8%	(39.2)	2.7%	(79.5)	(79.3)	0.2%
Total	(116.2)	(113.0)	2.8%	(110.3)	5.3%	(229.1)	(219.1)	4.6%

As of the end of Jun/19 the Bank accounted to 598 employees (590 as of the end of Mar/19 and 599 as of the end of Jun/18).

Operating Income

Operating Income totaled BRL 210 million in 2Q19, up 4.7% compared to 1Q19 and 0.6% in relation to 2Q18. Below, the open-up of Operating Income:

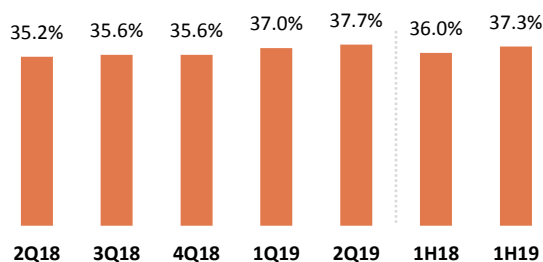
Managerial Operating Income (BRL million)	2Q19	1Q19	2Q19x1Q19	2Q18	2Q19x2Q18	1H19	1H18	1H19x1H18
Managerial Net Interest Income before LLP	239.8	233.9	2.5%	253.6	-5.4%	473.8	483.8	-2.1%
Loan Loss Provision (LLP)	(19.3)	(29.9)	-35.3%	(33.1)	-41.6%	(49.2)	(55.6)	-11.5%
Managerial Net Interest Income after LLP	220.5	204.1	8.1%	220.4	0.0%	424.6	428.2	-0.9%
Service Fees	87.3	74.5	17.2%	87.9	-0.6%	161.9	163.8	-1.2%
Personnel & Other Administrative Expenses	(75.9)	(73.8)	2.9%	(71.0)	6.8%	(149.6)	(139.8)	7.0%
Tax & Other Operating Expenses	(21.9)	(4.2)	422.8%	(28.4)	-22.8%	(26.1)	(42.9)	-39.1%
Operating Income	210.0	200.6	4.7%	208.9	0.6%	410.7	409.3	0.3%

Efficiency

Recurring efficiency ratio was 37.7% in 2Q19, up 0.7 p.p compared to 1Q19 and 2.5 in relation to 2Q18.

(BRL million)	2Q19	1Q19	2Q19x1Q19	2Q18	2Q19x2Q18	1H19	1H18	1H19x1H18
Efficiency Ratio	37.7%	37.0%	0.7	35.2%	2.5	37.3%	36.0%	1.3
Expenses	(116.2)	(113.0)	2.8%	(110.3)	5.3%	(229.1)	(219.1)	4.6%
Personnel	(49.9)	(49.2)	1.5%	(47.7)	4.6%	(99.1)	(95.5)	3.8%
Other Administrative	(25.9)	(24.6)	5.5%	(23.3)	11.4%	(50.5)	(44.3)	14.1%
Profit Sharing	(40.3)	(39.2)	2.8%	(39.2)	2.7%	(79.5)	(79.3)	0.2%
Revenues	307.8	305.6	0.7%	313.5	-1.8%	613.4	608.6	0.8%
Net Interest Income before LLP	239.8	233.9	2.5%	253.6	-5.4%	473.8	483.8	-2.1%
Tax Expenses	(14.4)	(11.5)	25.7%	(28.9)	-50.1%	(25.9)	(42.8)	-39.5%
Services Fees	87.3	74.5	17.2%	87.9	-0.6%	161.9	163.8	-1.2%
Other Revenues (Expenses)	(7.5)	7.3	-203.4%	0.5	-1616.5%	(0.2)	(0.2)	64.0%
Change in LLP of Guarantees Issued	2.6	1.3	93.9%	0.5	460.3%	3.9	3.9	0.4%

Efficiency Ratio
(Expenses/Revenues)



GUIDANCE

This guidance contains forward-looking statements that are subject to risks and uncertainties, as they are based on Management's expectations and assumptions and on information available to the market as of this date.

2019	Previous	Reviewed
Expanded Credit Portfolio*	11% to 15%	6% to 10%
Personnel & Other Administrative Expenses	4% to 6%	4% to 6%

* Includes Loans, Guarantees Issued and Corporate Securities.

GEOGRAPHICAL FOOTPRINT

Footprint in 15 cities

Offices	
São Paulo Capital	São Paulo
São Paulo Countryside	Campinas, Ribeirão Preto and Sorocaba
South	Curitiba, Londrina, Blumenau, Passo Fundo and Porto Alegre
Rio de Janeiro	Rio de Janeiro
Minas Gerais	Belo Horizonte and Uberlândia
Midwest	Goiânia and Cuiabá
Norwest	Recife



RATINGS

	ABC Brasil		Brasil Sovereign
	Local	Global	
Moody's	Aa2.Br	Ba2	Ba2
Fitch Ratings	AAA	BB	BB-
Standard & Poor's	brAAA	BB-	BB-

EARNINGS RELEASE

2nd Quarter of 2019

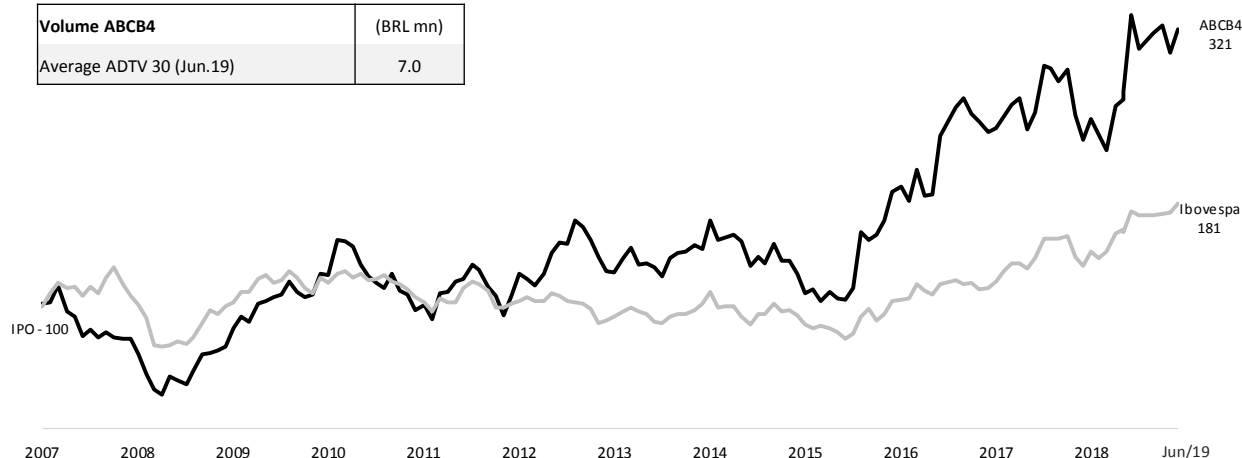
OWNERSHIP BREAKDOWN

	August 5th, 2019				June 30th, 2019				June 30th, 2018	
	Common Shares	Preferred Shares	Total	%	Common Shares	Preferred Shares	Total	%	Total	%
Bank ABC	105,003,434	25,874,388	130,877,822	60.9%	105,003,434	25,874,388	130,877,822	60.9%	121,747,802	60.9%
Management	4,492,998	4,768,683	9,261,681	4.3%	4,492,998	5,345,727	9,838,725	4.6%	10,254,487	5.1%
Free-float	0	74,817,239	74,817,239	34.8%	0	74,240,195	74,240,195	34.5%	68,002,046	34.0%
Total (ex-Treasury)	109,496,432	105,460,310	214,956,742	100.0%	109,496,432	105,460,310	214,956,742	100.0%	200,004,335	100.0%
Shares in Treasury	0	3,402,315	3,402,315	-	0	3,402,315	3,402,315	-	3,564,909	-
Total	109,496,432	108,862,625	218,359,057	-	109,496,432	108,862,625	218,359,057	-	203,569,244	-

ABCB4 VOLUME AND HISTORICAL PERFORMANCE

Performance ABCB4 x Ibovespa (100 basis)

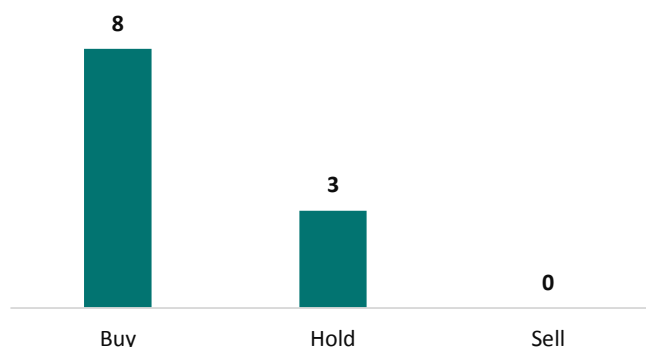
Volume ABCB4	(BRL mn)
Average ADTV 30 (Jun.19)	7.0



Source: Economática (series adjusted for dividends).

SELL-SIDE ANALYSTS RECOMMENDATION (ABCB4)

(As of July 31, 2019)



EARNINGS RELEASE

2nd Quarter of 2019

BALANCE SHEET

Consolidated

ASSETS (BRL thousand)	Jun/19	Mar/19	Jun/18
CURRENT AND LONG TERM ASSETS	34,855,317	33,790,807	30,874,996
Cash and Banks	68,154	111,496	33,926
Interbank Investments	6,959,812	7,931,281	5,558,238
Derivative Instruments	7,625,408	7,194,544	8,163,605
Interbank Accounts	113,339	81,633	34,398
Lending Operations	11,806,612	11,352,917	10,934,954
Other Credits	7,001,118	5,756,433	5,075,629
Other Assets	256,649	303,404	282,954
PERMANENT ASSETS	61,437	53,643	48,045
Investments	1,215	1,133	614
Fixed Assets	27,898	23,072	25,250
Intangible	32,324	29,438	22,181
TOTAL ASSETS	34,916,754	33,844,450	30,923,041
LIABILITY (BRL thousand)	Jun/19	Mar/19	Jun/18
CURRENT AND LONG TERM LIABILITY	31,006,617	29,992,899	27,444,246
Demand Deposits	224,594	238,664	49,199
Money Market Funding	348,451	689,257	424,567
Time Deposits	4,027,358	4,593,595	4,940,835
Money Market Funding	777,734	619,857	793,400
Funds from Acceptance and Issuance of Securities	9,600,645	9,167,660	8,642,050
Interbank Accounts	14,187	4,178	11,672
Interbranch Accounts	140,964	142,998	83,121
Foreign Borrowings	7,381,902	7,382,767	6,762,944
Derivative Financial Instruments	835,833	907,562	605,339
Other Liabilities	7,654,949	6,246,361	5,131,119
DEFERRED INCOME	27,918	27,187	32,834
SHAREHOLDERS' EQUITY	3,882,219	3,824,364	3,445,961
Capital	2,565,892	2,565,892	2,378,511
Capital Reserve	45,470	32,396	42,553
Income Reserves	1,207,629	1,195,015	1,008,386
Equity Valuation Adjustment	4,013	(7,261)	(34,771)
Retained Earnings	119,504	56,569	101,189
Treasury Shares	(60,289)	(18,247)	(49,907)
TOTAL LIABILITIES	34,916,754	33,844,450	30,923,041



INCOME STATEMENT

Consolidated

INCOME STATEMENT (BRL thousand)	2Q19	1Q19	2Q18	1H19	1H18
Income from Financial Intermediation	476,061	591,532	1,491,014	1,067,593	2,018,485
Lending Operations	204,640	355,424	681,891	560,064	943,171
Marketable Securities	288,551	233,097	541,761	521,648	868,173
Gains (Losses) on Derivative Financial Instruments	(7,347)	21,221	42,241	13,874	31,805
Foreign Exchange Operations	(9,783)	(18,210)	225,121	(27,993)	175,336
Gain on Financial Assets Sale or Transfer	0	0	0	0	0
Expenses from Financial Intermediation	(248,439)	(407,364)	(1,486,703)	(655,803)	(1,834,510)
Funding Expenses	(273,184)	(275,101)	(369,923)	(548,285)	(650,151)
Borrowings and Onlendings	31,584	(114,886)	(1,083,642)	(83,302)	(1,128,758)
Transactions with Financial Assets Sale or Transfer	0	0	(10)	0	(10)
Allowance for Loan Losses	(7,118)	(17,622)	(31,825)	(24,740)	(54,294)
Allowance for Loan Losses - Exchange Rate Variation on Credit Assignment Operations	279	245	(1,303)	524	(1,297)
GROSS INCOME FROM FINANCIAL INTERMEDIATION	227,622	184,168	4,311	411,790	183,975
Other Operating Income (Expenses)	(25,668)	(33,787)	434	(59,455)	(19,173)
Income from Services Rendered	91,432	77,721	91,467	167,968	166,366
Personnel Expenses	(53,949)	(68,235)	(50,351)	(122,184)	(103,810)
Other Administrative Expenses	(37,904)	(36,994)	(29,280)	(74,898)	(55,345)
Taxes	(17,815)	(12,748)	(10,627)	(30,563)	(26,234)
Other Operating Income	687	7,820	3,203	7,169	4,324
Other Operating Expense	(8,119)	(1,351)	(3,978)	(6,947)	(4,474)
OPERATING INCOME	201,954	150,381	4,745	352,335	164,802
Non-Operating Income (Loss)	(127)	(715)	(10,349)	(842)	(20,284)
INCOME BEFORE TAXES AND PROFIT SHARING	201,827	149,666	(5,604)	351,493	144,518
Income Tax and Social Contribution	(32,846)	1,983	153,868	(30,863)	146,683
Variable Compensation	(36,256)	(32,095)	(36,611)	(68,351)	(71,000)
NET INCOME	132,725	119,554	111,653	252,279	220,201



EARNINGS RELEASE

2nd Quarter of 2019

KEY INDICATORS IN U.S. DOLLAR

	BRL	USD
Shares	Jun/19	Jun/19
Number of Outstanding Shares (ex-Treasury)	214,936,742	
Earnings per share (EPS)	0.58	0.15
Book Value per share (BV)	18.06	4.71
Market Capitalization (Million)	4,131.1	1,078.0
Balance Sheet (Million)		
Total Assets	34,916.8	9,111.4
Expanded Credit Portfolio	27,064.7	7,062.4
Loans	13,633.3	3,557.6
Guarantees Issued	10,164.5	2,652.4
Corporate Securities	3,266.8	852.5
Funding with third-party sources	23,887.0	6,233.2
Tier 2 Capital	999.4	260.8
Shareholders' Equity	3,882.2	1,013.1
	BRL Million	USD Million
Managerial Income Statement	2Q19	2Q19
Net Interest Income	239.8	62.6
Shareholders' Equity remunerated at CDI Rate*	52.7	13.7
Financial Margin with Clients	137.6	35.9
Financial Margin with Market	49.6	12.9
Loan Loss Provision (LLP)	-19.3	-5.0
Net Interest Income after LLP	220.5	57.5
Banking Services Fees	87.3	22.8
Guarantees Issued	50.8	13.2
Capital Markets and M&A Fees	29.4	7.7
Commercial Banking Fees	7.2	1.9
Personnel & Other Administrative Expenses	-75.9	-19.8
Personnel (adjusted)	-49.9	-13.0
Other Administrative	-25.9	-6.8
Tax Expenses	-14.4	-3.8
Other Operating Income (Expenses)	-7.5	-2.0
Non Operating Income	-0.1	-0.0
Earnings before Tax and Profit Sharing	209.9	54.8
Income Tax and Social Contribution	-44.4	-11.6
Profit Sharing	-40.3	-10.5
Net Income	125.2	32.7

Note: U.S. dollar (USD) amounts are translated from Brazilian Real (BRL) for convenience only, at the rate of BRL 3.8322 to USD 1.0000, the official USD/BRL exchange rate as of June 30, 2019.



EARNINGS RELEASE
2nd Quarter of 2019



